



Episode 104: What Can You Do with Money?

Suggested Family Activities

What Can You Do with Money?

Are you looking for ways to help your child retain the lessons from *Biz Kid\$*? Try the following activities.

- How do you use your money? Talk to your child about your family's needs and goals. Explain how that affects your use of money. Maybe your family doesn't eat at restaurants because you are saving money to help send your children to college. Explain that when you use your money for one purpose, it isn't available for something else. Ask your child to come up with a list of ways that the family could save to reach a long-term goal.
- As a family, play Milton Bradley's *The Game of Life*. Here, you have an opportunity to talk to your child about the different choices people can make when it comes to earning and using money.
- Locate four clean plastic jars with lids. Cut a piece of paper that would fit around each jar. Have your child label each piece of paper Spend, Save, Invest, or Donate. Tape the papers around the plastic jars so their labels are visible. Invite your child to decorate the jars as he or she pleases.

If your child receives an allowance, have him or her complete the Where Should My Money Go? Worksheet (available in the School Resources for the *What to Do with Money* episode of *Biz Kid\$*). Direct your child to determine how to divide the allowance money into the four jars, based on the Worksheet answers. Each time your child receives an allowance, remind him or her to divide and deposit the money into the jars.

Talk with your child and help determine how to save, donate, and invest the money put aside in the jars. Explain that the money in the spend jar is for things needed on a daily basis.

- Your child may be interested in reading *The Kid's Guide to Money: Earning It, Saving It, Spending It, Growing It, Sharing It* by Steve Otfinoski. The book covers many of the same topics discussed in this episode of *Biz Kid\$*.
- Bring the valuable lessons from *Biz Kid\$* into your child's classroom by volunteering with your local Junior Achievement (JA) Office. To find the JA office closest to your home, visit http://www.ja.org/near/near_map.asp.