



Episode 107: A Biz: What Is It? Suggested Family Activities

A Biz: What Is It?

Are you looking for ways to help your child retain the lessons from *Biz Kid\$*? Try the following activities.

- Here's a simple game to help your child understand the differences between goods and services. Drive around town and point out business storefronts or signs. Ask your child which businesses sell goods and which provide services. If you have more than one child, hold a competition to see who can be the first to provide correct answers.
- To further your child's understanding of net profit and gross profit, offer the opportunity to look at a real pay stub. Show your child the gross profit, but explain that money is taken out of each check for taxes and other benefits. The amount that remains is the net profit per pay period.
- Play Profit Bingo at home. Print materials from the School section of the *Biz Kid\$* website's Educational Resources for the episode titled *A Biz: What Is It?* As a family, play this mathematically challenging game to see if your child can tell the difference between net profit and gross profit.
- Bring the valuable lessons from *Biz Kid\$* into your child's classroom by volunteering with your local Junior Achievement (JA) Office. To find the JA office closest to your home, visit http://www.ja.org/near/near_map.asp.