



BIZ KID\$

Episode 201: "Have a Plan, Stan!" Family Activity Sheet

Episode 201 Synopsis:

Have a Plan, Stan!

Explore the different elements of a business plan and see why it's crucial to develop a plan before you start your business.

Family Activities:

How does your family use planning, or a plan, to achieve goals?
Do you use calendars, schedules, and planners, paper and/or electronic, to manage your time and resources?
What format do you use to manage your family finances and budget?
Parents can help their children learn to use these tools by sharing how they help you manage time and money. Children need to see specific examples.

As a family, discuss strategies used in planning, such as a time frame to review plans and goals, and adjust the plan as needed.

Together, create a list of goals for school assignments, family vacations or "staycations", chores, extracurricular activities, and finances.
Set specific dates for reaching the goals and to review progress toward them. A plan needs to be flexible, as well as specific.

With your child, explore career options involving planning, such as being a financial planner, a city planner, etc...





If you are a business owner, share with your family how a business plan works for you. Talk with business owners in your community about their business plans.

The Federal Trade Commission has a web site, www.ftc.gov , that gives information on marketing and other business practices. Explore the site with your child and together become more financially educated!

