



# Credit Scenario



## Scenario A

I'm applying for my first credit card and have no credit history. I am currently unemployed, but searching for a job. My mom, who has excellent credit, has agreed to co-sign my account to guarantee that all my payments will be made on time.



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## Scenario A

I'm applying for a loan to help me pay off my three existing credit cards. I owe about \$6,000 on these cards, but the interest rates on the cards are very high. I have a job and will be able to put some money towards repaying this loan each month.



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## Scenario B

I'd like to borrow money to buy my first home. I have been working full time for the past 10 years and have saved enough money for a down payment on my dream house. I have two credit cards and have paid off their balances in full each month since opening the accounts.



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## Scenario B

I'd like to borrow money to buy my first home. I have no credit history, but have saved enough money for a down payment on my dream house. I keep all the money I've saved in a bank safe deposit box so that I always know where it is.



# Credit Scenario



## Scenario C

I'd like to borrow money to buy a \$25,000 car. I have about \$500 right now. I also have four credit cards that I make payments on. I have been late in making payments on my cards five times in the last year.



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## Scenario C

I'd like to borrow money to buy a \$25,000 car. I have about \$3,000 right now. I have a full-time job and no existing debt. My salary will allow me to make car payments each month, but I would like to pay a bit more than the monthly minimum to cut down on the interest charges.



# Credit Scenario



## Scenario D

I am applying for a third credit card. I have reached the credit limit on the two credit cards that I already have. Each month, I pay the minimum balance on each card. I want to use the credit card to buy new clothing to wear to job interviews, as I am currently unemployed.



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## Scenario D

I am applying for a small business loan. I noticed that this town does not have a pizza parlor, and there is restaurant space available near the local high school. I have never started my own business, but have been to business school and have developed a business plan for my idea. I own my own home and car and currently have very little debt.