



BIZ KID\$
Episode 205: "How Credit Affects Your Life"

Day One
Introduction

Welcome students/youth to "Biz Kid\$" and introduce yourself, giving your name and job title.

Explain that "Biz Kid\$" is a program to help people become financially educated, learn work-readiness skills, and to even become entrepreneurs...Biz Kids!!! They can view the program "Biz Kid\$" with their families on Public Television stations all over the country, and also participate by using the "Biz Kids" web site. Today, they get to see an episode with you.

Today's pre-viewing questions:

Raise your hand if you already have a credit card, or you have a friend who has one.

How many of you would like to have a credit card?

What are some reasons why you'd like to have a credit card?

(List students' reasons on a blank OHP Transparency under the title: "Reasons to have a credit card.")

Can anyone explain how credit cards work?

(Continue recording students' responses under a new title: "What we know about credit cards.")

Thank students for their responses and then continue.





Today's episode, "How Credit Affects Your Life", may prevent you from making some common mistakes with credit cards that will affect your future credit opportunities.

The Biz Kids you'll meet in this episode share their credit stories...the good, the bad, and the ugly!!!

Let's watch the show together and see what we can learn.

Show Episode 205: "How Credit Affects Your Life"

Activity to follow viewing the program together:

Encourage students to stand and stretch a minute, and then ask them to please be seated.

Let's take a few minutes and list some things you learned from this episode. (Call on students volunteering answers and record their responses on a blank OHP Transparency.)

Has anyone changed their mind about wanting a credit card now?
If so, what made you change your mind?

What are some alternatives to charging things on credit?

(Students may say that you can save for a purchase and pay cash; they may mention bartering or trading for goods or services; or they may say that there are some things you don't have to buy, and distinguish between wants and needs.)





Thank students for their attention and participation in today's session.

